

**Bill Summary**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

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|---------------------|--------------------|
| <b>Bill No.:</b>    | <b>SB 922</b>      |
| <b>Version:</b>     | <b>CS</b>          |
| <b>Request No.:</b> | <b>1931</b>        |
| <b>Author:</b>      | <b>Sen. Howard</b> |
| <b>Date:</b>        | <b>03/10/2021</b>  |

**Bill Analysis**

The CS for SB 922 creates the Invest In Oklahoma Act. The measure directs the Oklahoma Department of Commerce to create the Invest In Oklahoma Fund to provide entities funds with opportunities to invest in Oklahoma-based venture capital funds and venture capital funds that make substantial investments in the state. The Department is directed to select venture capital funds to qualify for investments within the Invest In Oklahoma Fund based on factors outlined in the measure. Qualified public entities may invest up to 5% of their principal into the Fund. The Department is directed to maintain a list of entities participating in the program.

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